



SJ/BSE/24/2019-20

Date: 13th November 2019

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 13th November, 2019

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today considered and approved, inter alia, the following:

1. Considered and approve the Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and Half Year ended 30th September 2019. Copy of Limited Review Report from Thakur, Vaidyanath Ayiar & Co. is enclosed
2. Appointment of Mr. Anil Somani Proprietor of M/s Anil Somani & Associates, practicing Company Secretary, Bhilwara appointed as Secretarial Auditors of the Company to Conduct secretarial for the financial year 2019-20:

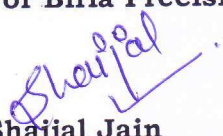
The Board Meeting concluded on 2:55 P.M.

Kindly take the same on your records & oblige.

Thanking you,

Your faithfully,

For Birla Precision technologies Limited


Shaibal Jain
Company Secretary



Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004

Tel. No.: +91 022-23825060

E-mail : info@birlaprecision.com Website : www.birlaprecision.in

An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants

NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

Phone: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001

E-mail: tvamum@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BIRLA PRECISION TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter ended 30th September, 2019 and the year to date results for the period from 1 April 2019 to 30 September 2019 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **THAKUR, VAIDYANATH AIYAR & CO.**

Chartered Accountants

Firm Registration Number: 000038N



C. V. PARAMESWAR

Partner

M. No.: 11541

UDIN No.19011541AAAAB08914

Place: Mumbai

Date: 13.11.2019



BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(' In Lakhs except for per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue From Operations	4,379.47	4,436.52	4,903.64	8,815.99	10,047.42	21,465.06
II	Other Income	80.88	78.92	36.13	159.80	73.09	403.56
III	Total Income (I+II)	4,460.35	4,515.44	4,939.77	8,975.79	10,120.51	21,868.62
IV	Expenses						
	Consumption of raw materials and components	1,104.22	1,677.41	1,720.76	2,781.63	3,372.23	7,046.10
	Purchase of stock-in-trade	5.16	11.76	42.88	16.92	78.52	156.85
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(187.41)	(486.13)	(824.06)	(673.54)	(617.45)	(893.54)
	Employee benefits expense	1,166.13	1,169.99	1,071.26	2,336.12	2,080.73	4,408.76
	Finance costs	189.98	120.38	164.39	310.36	283.49	528.61
	Depreciation and amortisation expense	121.89	132.98	140.19	254.87	279.89	551.51
	Other expenses	1,998.66	1,872.20	2,314.15	3,870.86	4,066.97	9,162.59
	Total Expenses (IV)	4,398.63	4,498.59	4,629.57	8,897.22	9,544.38	20,960.88
V	Profit/(Loss) before exceptional items and tax (III - IV)	61.72	16.85	310.20	78.57	576.13	907.74
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	61.72	16.85	310.20	78.57	576.13	907.74
VIII	Tax expense:						
	Current tax	13.23	3.52	(64.41)	16.75	-	60.50
	Provision of earlier period	-	-	-	-	-	-
	Mat credit entitlement	-	-	63.27	-	-	(57.57)
	Deferred tax	(12.71)	(3.47)	-	(16.18)	-	-
IX	Profit/(Loss) for the period (VII - VIII)	61.20	16.80	311.34	78.00	576.13	904.81
X	Other Comprehensive Income	-	-	-	-	-	(77.93)
XI	Total Comprehensive Income for the Period (IX + X)	61.20	16.80	311.34	78.00	576.13	826.88
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)						
	Paid-up equity share capital (Face value of ` 2/- each)	1,090.35	1,090.35	1,090.35	1,090.35	1,090.35	1,090.35
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,181.22
XII	Earnings per equity share						
	Basic (`)	0.11	0.03	0.57	0.14	1.06	1.66
	Diluted (`)	0.11	0.03	0.57	0.14	1.06	1.66

Notes :

- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 13th November, 2019. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Other income for the half year ended includes ` 104.95 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.
- The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.



7 Utilisation of proceeds of public/right issue as on 30th September, 2019 is as under:

Description	Total Estimated Cost (` Lakhs)	Deployed up to 30th September 2019 (` Lakhs)	Deployed up to 31st March 2019 (` Lakhs)
I Aurangabad Project:			
-Building	120.00	120.00	120.00
-Plant, Machinery & Electrical	1365.50	1365.50	1365.50
-Miscellaneous Fixed Assets	329.36	170.48	109.77
-Contingencies	185.00	254.81	254.81
-Pre Operative Expenses	80.00	-	-
II Margin money for Working capital requirement for Aurangabad Project	50.00	-	-
Sub-total	2129.86	1910.79	1850.08
III Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Group Company	470.14	470.14	470.14
IV To meet expenses of issue	300.00	276.42	276.42
Total	2900.00	2657.35	2596.64

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

The implementation of the delayed Aurangabad project has now been taken up in stages and towards this the amount utilised including advances is designated as project advances.

For and on behalf of the Board of Directors

Date: 13th November, 2019
Place: Mumbai

Vedant Birla
Chairman & Managing Director



Birla Precision Technologies Limited				
Cash Flow Statement for the half year ended 30th September, 2019				
(' in Lakhs)				
Sr. No.	Particulars	Half year ended		Year ended
		30.09.2019		31.03.2019
		Unaudited		Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net profit before exceptional item, taxation and prior period adjustments		78.57	907.74
	Adjustments for:			
	Depreciation and Amortization	254.87		551.51
	(Profit)/Loss on sale of Fixed Assets (Net)	(2.71)		-
	Fixed assets written off during the year	-		4.91
	Provision for Gratuity and Leave Salary	139.61		275.43
	Sundry Balances written back	-		(28.14)
	Provision no longer required Written Back	-		(57.87)
	Interest receivable written off	-		626.21
	Exchange difference on translation (Net)	30.10		40.77
	Finance Costs	310.36		528.61
	Interest Income Received	(21.47)		(140.24)
	Sub-total		710.76	1801.19
	Operating Profit Before Working Capital Changes		789.33	2708.93
	Adjustments for changes in working capital :			
	Inventories	(535.32)		(1,932.43)
	Trade Receivables	173.52		279.73
	Other Current Assets	10.91		(328.44)
	Trade Payables	221.31		106.72
	Provisions	(315.73)		746.93
	Other Financial Liabilities	5.41		8.32
	Loans to employees and others	(47.40)		(722.97)
	Other Current Liabilities	(138.99)		117.09
	Current Tax Liabilities	-		-
	Direct Taxes Paid (Net of Refund)	-		-
	Other Financial Assets	(0.39)		(20.69)
	Current Tax Assets	(1.46)		(19.06)
	Sub-total		(628.14)	(1,764.80)
	Net Cash Flow From Operating Activities After Exceptional Item.....(A)		161.19	944.13
B.	CASH FLOW FROM INVESTING ACTIVITIES:			
	Payments made for Property, Plant and Equipment	(82.64)		(291.83)
	Payments made for Intangible Assets	(0.11)		(17.50)
	Proceeds from sale of Property, Plant and Equipment	3.54		0.11
	Interest Received	112.30		49.82
	Sub-total		33.09	(259.40)
	Net Cash used for Investing Activities.....(B)		33.09	(259.40)
C.	CASH FLOW FROM FINANCING ACTIVITIES:			
	Proceeds from Issue of shares at premium	-		150.00
	Proceeds from Borrowings	86.19		185.49
	Repayment of Borrowings	(133.26)		(157.30)
	Interest Paid	(310.36)		(528.61)
	Sub-total		(357.43)	(350.42)
	Net Cash used for Financing Activities.....(C)		(357.43)	(350.42)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(163.15)	334.31
	Cash and Cash Equivalents as at 01.04.2019	341.57		409.94
	Add: (Increase) / Decrease in Fixed Deposit accounts kept as margin money with banks	62.80		(402.68)
	Add: Decrease in Dividend accounts with bank	-		-
		404.37		7.26
	Cash and Cash Equivalents as at 30.09.2019	241.22	(163.15)	341.57
			241.22	341.57
	Reconciliation of Cash and Bank Balances given in Note No. 9 of Balance Sheet is as follows:			
	Cash and Bank Balances	732.14		895.28
	Less:			
	Balance in Fixed Deposit accounts with banks having a maturity period of more than three months	490.92		553.71
	Cash and Cash Equivalents as at 30.09.2019	241.22		341.57

For and on behalf of Board of Directors

Vedant Birla
Chairman & Managing Director

Place: Mumbai

Date: 13th November, 2019



BIRLA PRECISION TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tooling	3359.92	3121.94	3130.50	6481.86	6665.99	14689.42
	b) Automotive Components	1047.78	1341.20	1809.27	2388.98	3454.52	7080.92
	c) Other	52.65	52.30	-	104.95	-	98.28
	Total	4460.35	4515.44	4939.77	8975.79	10120.51	21868.62
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment						
	a) Tooling	381.11	232.56	310.16	613.67	665.51	1682.93
	b) Automotive Components	(319.39)	(215.71)	0.04	(535.10)	(89.38)	(775.19)
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	61.72	16.85	310.20	78.57	576.13	907.74
3.	Capital Employed (Segment assets less segment liabilities)						
	a) Tooling	9210.08	9307.95	8614.61	9210.08	8614.61	9160.13
	b) Automotive Components	2109.90	1958.04	2400.25	2109.90	2400.25	2090.13
	c) Other	8.06	0.84	-	8.06	-	(0.09)
	d) Un-allocable	21.53	21.54	5.96	21.53	5.96	21.40
	Total	11349.57	11288.37	11020.82	11349.57	11020.82	11271.57

Notes:

1	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
2	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
3	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

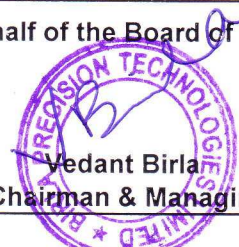


Vedant Birla
Chairman & Managing Director

Date : 13th November, 2019

Place : Mumbai



Birla Precision Technologies Limited			
Balance sheet as at 30th September, 2019			
(in Lakhs)			
Sr. No.	Particulars	As at 30th September 2019	As at 31st March 2019
I	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	2965.61	3143.33
(b)	Capital work-in-progress	85.31	48.68
(c)	Intangible assets	22.58	34.20
(d)	Intangible assets under development	-	-
(e)	Financial assets		
	(i) Loans	1.71	1.71
	(ii) Other Financial Assets	-	-
(f)	Other non-current assets	536.93	557.17
	Total Non - Current Assets	3612.14	3785.09
	CURRENT ASSETS		
(a)	Inventories	5832.18	5296.85
(b)	Financial assets		
	(i) Trade receivables	4115.40	4275.20
	(ii) Cash and cash equivalents	732.14	895.29
	(iii) Bank balances other than (ii) above	29.66	29.66
	(iv) Loans	5351.69	5304.30
	(v) Other Financial Assets	191.31	190.93
(c)	Other current assets	1697.60	1799.35
(d)	Current tax assets	153.26	135.62
	Total - Current Assets	18103.24	17927.20
	Total Assets	21715.38	21712.29
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1090.35	1090.35
(b)	Other equity	10259.22	10181.22
	Total - Equity	11349.57	11271.57
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	28.83	73.70
(b)	Provisions	315.56	315.56
(c)	Deferred tax liabilities (Net)	-	-
	Total Non - Current Liabilities	344.39	389.26
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2676.20	2658.78
	(ii) Trade payables	3632.90	3412.22
	(iii) Other financial liabilities	268.11	237.65
(b)	Other current liabilities	737.40	876.63
(c)	Provisions	2575.85	2751.97
(d)	Current tax liabilities (Net)	130.96	114.21
	Total - Current Liabilities	10021.42	10051.46
	Total Equity and Liabilities	21715.38	21712.29
Note:			
Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.			
For and on behalf of the Board of Directors Date: 13th November, 2019 Place: Mumbai  Vedant Birla Chairman & Managing Director			